

HUGO BOSS

Proposal on the appropriation of profits

The Managing Board propose a resolution to appropriate the net profit of HUGO BOSS AG for the 2019 financial year in the amount of 193,600,000.00 Euro as follows:

Payment of a dividend of 0.04 Euro per ordinary registered share with dividend rights (69,016,167 ordinary registered shares) for the 2019 financial year

= 2,760,646.68 Euro

The German Stock Corporation Act provides that own ordinary registered shares held by HUGO BOSS AG at the time of the resolution of the Virtual Annual Shareholders' Meeting are not entitled to dividends. The amount attributable to ordinary registered shares not entitled to dividend (currently 1,383,833 ordinary registered shares), namely EUR 55,353.32 and the remaining net profit in the amount of EUR 190,784,000.00 and therefore an overall amount of EUR 190,839,353.32 will be carried forward to new account.

If the number of own shares held by HUGO BOSS AG were to rise or fall by the time of the Virtual Annual Shareholders' Meeting, the proposal on the appropriation of the net profit to be put to the Virtual Annual Shareholders' Meeting would be adjusted accordingly. There would be no change to the distribution of EUR 0.04 per ordinary registered share with dividend rights.